

Första AP-fonden's Unlisted shares and Associated companies, December 31 2018

**Associated companies and subsidiaries**

Swedish shares and participations, associated companies and subsidiaries	Domicile	Corp ID No	Holding %	Fair Value, MSEK
Aros Bostad IV AB	Stockholm	559032-9503	28	245
Ellevio AB	Stockholm	559005-2444	12,5	1 438
Secore Fastigheter AB	Stockholm	559018-9451	50	543
Vasakronan Holding AB	Stockholm	556650-4196	25	17 704
Willhem AB	Göteborg	556797-1295	99,9	15 351
				<b>35 281</b>

**Non-Swedish shares and participations, associated companies and subsidiaries**

ASE Holdings S.à.r.l	Luxemburg	B 169327	38	83
ASE Holdings III S.à.r.l	Luxemburg	B 207618	35	181
Chapone S.à.r.l	Luxemburg	B 200297	100	2 051
First Australian Farmland Pty Ltd	Australien	155 718 013	100	251
Jutas Invest Finland OY	Finland	2793175-3	100	283
OMERS Farnoor 3 Holdings B.V.	Nederländerna	699 691 750 000	100	2 549
				<b>5 398</b>

Other unlisted shares and participations	Domicile	Holding %	Acquisition cost, MSEK	Fair Value, MSEK
AMP Capital Shopping Centre Fund	Australien	3,5	624	
Investa Commercial Property Fund	Australien	6	728	
Blackstone Strategic Capital Holdings L.P.	Cayman Öarna	6	686	
Bridgewater Tailored All Weather Fund L.P.	Cayman Öarna	100	2 103	
CITIC Capital China Retail Properties Investment L.P.	Cayman Öarna	11	428	
First Hedge Investments II L.P.; LGT	Guemsey	100	2 683	
FIRST Private Equity Investments, L.P. Inc, LGT	Guemsey	100	0	
FIRST II Private Equity Investments, L.P. Inc, LGT	Guemsey	100	1 216	
Innkap 4 Partners L.P.	Guemsey	11	60	
Resonance Industrial Water Infrastructure Ltd	Guemsey	16	111	
Whitepeak Real Estate II L.P	Jersey	26	13	
Aberdeen Asia III Property Fund of Funds	Luxemburg	38	238	
Aberdeen European Secondaries Fund of Funds	Luxemburg	50	89	
NREP LPF GP S.à.r.l	Luxemburg	22	893	
Valad Polish Retail Sari	Luxemburg	23	391	
EDW Special Opportunities India LLC	Mauritius	17	0	
Southern Pastures L.P.	Nya Zeeland	45	700	
Harrison Street European Property Partners II, L.P.	Storbritannien	53	197	
Infracapital Greenfield Partners I L.P	Storbritannien	6	333	
CARVE 1	Sverige	15	765	
Innkap 3 Admin AB	Sverige	100	5	
First Stockholm Global Private Equity, L.P, Hamilton Lane	USA	100	132	
Fourth Stockholm Global Private Equity.L.P., Hamilton Lane	USA	100	9 795	
Second Stockholm Global Private Equity L.P, Hamilton Lane	USA	99	745	
Third Stockholm Global Private Equity L.P, Hamilton Lane	USA	99	667	
WP North America Private Equity II L.P	USA	99	520	
Digital Colony	USA	2,5	111	
HSEPP II Co-Investment, L.P.	Jersey	50,0	109	
Whitepeak Real Estate III L.P	Jersey	19	203	
Whitepeak Real Estate IV L.P	Jersey	50,0	478	
Idiosyncratic AI LP	Cayman Öarna	100,0	10 480	
<b>Total Cost</b>			<b>38 089</b>	
<b>Total Fair Value other unlisted shares and participations</b>				<b>42 858</b>