

Första AP-fonden's Unlisted shares and Associated companies, 30 June 2019

Associated companies and subsidiaries

| Swedish shares and participations, associated companies and subsidiaries | Domicile | Corp ID No | Holding % | Fair Value, MSEK |
|--|-----------|-------------|-----------|------------------|
| Ellevio AB | Stockholm | 559005-2444 | 12,5 | 1 500 |
| J.S Bång Fastigheter | Stockholm | 559100-0269 | 100 | 276 |
| Secore Fastigheter AB | Stockholm | 559018-9451 | 50 | 548 |
| Vasakronan Holding AB | Stockholm | 556650-4196 | 25 | 18 069 |
| Willhem AB | Göteborg | 556797-1295 | 99,9 | 15 635 |
| | | | | 36 028 |
| | | | | 0 |

Non-Swedish shares and participations, associated companies and subsidiaries

| | | | | |
|-----------------------------------|---------------|--------------|-----|--------------|
| ASE Holdings S.à.r.l | Luxemburg | B 169327 | 38 | 210 |
| ASE Holdings III S.à.r.l | Luxemburg | B 207618 | 35 | 258 |
| Chapone S.à.r.l | Luxemburg | B 200297 | 100 | 2 397 |
| First Australian Farmland Pty Ltd | Australien | 155 718 013 | 100 | 309 |
| OMERS Farmoor 3 Holdings B.V. | Nederländerna | 699691750000 | 100 | 2 669 |
| | | | | 5 843 |

Other unlisted shares and participations

| | Domicile | Holding % | Acquisition cost, MSEK | Fair Value, MSEK |
|--|----------------|-----------|------------------------|------------------|
| Aberdeen Asia III Property Fund of Funds | Luxemburg | 38 | 235 | |
| Aberdeen European Secondaries Fund of Funds | Luxemburg | 50 | 64 | |
| AMP Capital Shopping Centre Fund | Australien | 3,5 | 642 | |
| Aros Bostad IV AB | Stockholm | 29 | 306 | |
| Blackstone Strategic Capital Holdings L.P. | Cayman Öarna | 6 | 651 | |
| Bridgewater Tailored All Weather Fund L.P. | Cayman Öarna | 100 | 2 102 | |
| CARVE 1 | Sverige | 15 | 298 | |
| CITIC Capital China Retail Properties Investment L.P. | Cayman Öarna | 11 | 432 | |
| Digital Colony | USA | 3 | 118 | |
| First Hedge Investments II L.P; LGT | Guemsey | 100 | 423 | |
| FIRST Private Equity Investments L.P Inc, LGT | Guemsey | 100 | 0 | |
| FIRST II Private Equity Investments, L.P. Inc, LGT | Guemsey | 100 | 1 131 | |
| First Stockholm Global Private Equity, L.P., Hamilton Lane | USA | 100 | 129 | |
| Fourth Stockholm Global Private Equity L.P., Hamilton Lane | USA | 100 | 9 835 | |
| Fifth Stockholm Global Private Equity L.P., Hamilton Lane | USA | 100 | 418 | |
| Harrison Street European Property Partners II, L.P. | Jersey | 53 | 257 | |
| HSEPP II Co-Investment, L.P. | Jersey | 50 | 329 | |
| Idiosyncratic AI | Cayman Öarna | 100 | 12 313 | |
| Infracapital Greenfield Partners I L.P | Storbritannien | 6 | 396 | |
| Innkap 3 Admin AB | Sverige | 100 | 5 | |
| Innkap 4 Partners L.P. | Guemsey | 11 | 60 | |
| Investa Commercial Property Fund | Australien | 6 | 755 | |
| Next Real Estate Polish Retail | Luxemburg | 23 | 390 | |
| NREP LPF GP S.à.r.l | Luxemburg | 20 | 893 | |
| Resonance Industrial Water Infrastructure Ltd | Guemsey | 16 | 184 | |
| Second Stockholm Global Private Equity L.P, Hamilton Lane | USA | 99 | 728 | |
| Southern Pastures L.P. | Nya Zeeland | 45 | 701 | |
| Third Stockholm Global Private Equity L.P, Hamilton Lane | USA | 99 | 618 | |
| Whitepeak Real Estate II L.P | Jersey | 26 | 13 | |
| Whitepeak Real Estate III L.P | Jersey | 19 | 204 | |
| Whitepeak Real Estate IV L.P | Jersey | 50 | 479 | |
| WP North America Private Equity II L.P | USA | 99 | 398 | |
| Total Cost | | | 35 507 | 45 470 |
| Total Fair Value other unlisted shares and participations | | | | |