

Första AP-fonden's Unlisted shares and Associated companies, 31 December 2019

Associated companies and subsidiaries

| Swedish shares and participations, associated companies and subsidiaries | Domicile | Corp ID No | Holding % | Fair Value, MSEK |
|---|-----------------|-------------------|------------------|-------------------------|
| Aros Bostad IV AB | Stockholm | 559032-9503 | 29 | 548 |
| Ellevio Holding 1 AB | Stockholm | 559005-2444 | 12,5 | 1 313 |
| Secore Fastigheter AB | Stockholm | 559018-9451 | 50 | 542 |
| Vasakronan Holding AB | Stockholm | 556650-4196 | 25 | 20 590 |
| Willhem AB | Göteborg | 556797-1295 | 99,9 | 18 010 |
| Polhem Infra KB | Stockholm | 969789-2413 | 33,3 | 309 |
| Urbanea Fastigheter AB | Stockholm | 559201-2008 | 98 | 0 |
| Non-Swedish shares and participations, associated companies and subsidiaries | | | | 41 312 |
| ASE Holdings S.å.r.l | Luxemburg | B 169327 | 38 | 136 |
| ASE Holdings III S.å.r.l | Luxemburg | B 207618 | 35 | 323 |
| Chapone S.å.r.l | Luxemburg | B 200297 | 100 | 2 472 |
| First Australian Farmland Pty Ltd | Australien | 155 718 013 | 100 | 280 |
| Jutas Invest Finland OY | Finland | 2793175-3 | 100 | 292 |
| OMERS Farmoor 3 Holdings B.V. | Nederländerna | 699691750000 | 100 | 2 569 |
| | | | | 6 072 |

| Other unlisted shares and participations | Domicile | Holding % | Acquisition cost, MSEK |
|--|-----------------|------------------|-------------------------------|
| Aberdeen Asia III Property Fund of Funds | Luxemburg | 38 | 284 |
| Aberdeen European Secondaries Fund of Funds | Luxemburg | 50 | 29 |
| ACAST | Sverige | 10 | 170 |
| AMP Capital Shopping Centre Fund | Australien | 3,5 | 642 |
| Blackstone Strategic Capital Holdings L.P. | Cayman Öarna | 6 | 673 |
| Bridgewater Tailored All Weather Fund L.P. | Cayman Öarna | 100 | 2 104 |
| CITIC Capital China Retail Properties Investment L.P. | Cayman Öarna | 11 | 423 |
| Digital Colony | USA | 3 | 217 |
| FIRST Private Equity Investments L.P Inc, LGT | Guernsey | 100 | 0 |
| FIRST II Private Equity Investments, L.P. Inc, LGT | Guernsey | 100 | 1 115 |
| First Stockholm Global Private Equity, L.P, Hamilton Lane | USA | 100 | 128 |
| Fourth Stockholm Global Private Equity.L.P., Hamilton Lane | USA | 100 | 9 836 |
| Fifth Stockholm Global Private Equity L.P., Hamilton Lane | USA | 100 | 984 |
| Harrison Street European Property Partners II, L.P. | Jersey | 53 | 411 |
| HSEPP II Co-Investment, L.P. | Jersey | 50 | 621 |
| Idiosyncratic A-B-D | Cayman Öarna | 100 | 12 904 |
| Idiosyncratic C | Cayman Öarna | 100 | 712 |
| Infracapital Greenfield Partners I L.P | Storbritannien | 6 | 462 |
| Innkap 3 Admin AB | Sverige | 100 | 4 |
| Innkap 4 Partners L.P. | Guernsey | 11 | 60 |
| NILAR | Sverige | 10 | 148 |
| KLARNA | Sverige | 1 | 503 |
| NREP LPF GP S.å.r.l | Luxemburg | 21 | 723 |
| Resonance Industrial Water Infrastructure Ltd | Guernsey | 16 | 194 |
| Second Stockholm Global Private Equity L.P, Hamilton Lane | USA | 99 | 699 |
| Southern Pastures L.P. | Nya Zeeland | 45 | 701 |
| Third Stockholm Global Private Equity L.P, Hamilton Lane | USA | 99 | 599 |
| Whitepeak Real Estate II L.P | Jersey | 26 | 8 |
| Whitepeak Real Estate III L.P | Jersey | 25 | 160 |
| Whitepeak Real Estate IV L.P | Jersey | 68 | 690 |
| WP North America Private Equity II L.P | USA | 99 | 207 |
| Total Cost | | | 36 411 |
| Total Fair Value other unlisted shares and participations | | | 47 049 |